



REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR
6th Floor, Bihar State Building Construction Corporation Building
Shastri Nagar, Patna-800023.

Direction No. 01 of 2019

4th October, 2019

In exercise of the powers conferred under Section-37 of the Real Estate (Regulation & Development) Act, 2016 with a view to enhance transparency and financial accountability in the real estate sector and protect the interests of the consumers, the Authority hereby directs that :

1- All **Promoters/Developers** of real estate projects who have either registered their projects or applied for registration with the Real Estate Regulatory Authority (RERA), Bihar, should submit their audited annual accounts (Profit and Loss account, Balance Sheet, Cash flow, notes to account with all the schedules) of their company/firm/individual along with the Statutory Auditor's certificate for the year 2018-19 by **31st October, 2019** positively;

22- All **Promoters/Developers** of the real estate projects who have either registered their projects or applied for registration with the Real Estate Regulatory Authority (RERA), Bihar, should submit the audited statement of accounts of each real estate project for the year 2018-19 by **31st October, 2019**, duly certified and signed by a Chartered Accountant in practice enclosing therewith a verification report that the **amount collected for a particular project and kept in a designated separate bank account have been utilized for the project and withdrawal has been in compliance with the proportion of the percentage of completion of the project.**

In this connection, kind attention of all promoters/developers are invited to Section-4(2)(1)(d) of the Real Estate (Regulation & Development) Act, 2016.


4/10/2019
Authorised Signatory
